

**A DECLARATORY RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 3801 Option Pass, Fort
Wayne, Indiana 46818 (Truck Maintenance, Inc.)**

WHEREAS, Petitioner has duly filed its petition dated August 5, 1997 to have the following described property designated and declared an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create three full-time, permanent jobs and two part-time, permanent jobs for a total new, annual payroll of \$96,680, with the average new annual job salary being \$19,336 and retain 20 full-time, permanent jobs and two part-time permanent jobs for a total current annual payroll of \$614,632, with the average current, annual job salary being \$27,938; and

WHEREAS, the total estimated project cost is \$150,000; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2005.

SECTION 2. That, upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a Resolution approving the petition.

1 **SECTION 3.** That, said designation of the hereinabove described property as an
2 "Economic Revitalization Area" shall apply to a deduction of the assessed value of real
estate.

3 **SECTION 4.** That, the estimate of the number of individuals that will be employed
4 or whose employment will be retained and the estimate of the annual salaries of those
5 individuals and the estimate of the value of redevelopment or rehabilitation, all contained in
6 Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably
7 expected to result from the proposed described redevelopment or rehabilitation.

8 **SECTION 5.** That, the current year approximate tax rates for taxing units within
9 the City would be:

- 10 (a) If the proposed development does not occur, the approximate current year tax
11 rates for this site would be \$9.0773/\$100.
12 (b) If the proposed development does occur and no deduction is granted, the
13 approximate current year tax rate for the site would be \$9.0773/\$100 (the
14 change would be negligible).
15 (c) If the proposed development occurs and a deduction percentage of fifty percent
16 (50%) is assumed, the approximate current year tax rate for the site would be
17 \$9.0773/\$100 (the change would be negligible).

18 **SECTION 6.** That, this Resolution shall be subject to being confirmed, modified
19 and confirmed, or rescinded after public hearing and receipt by Common Council of the
20 above described recommendations and resolution, if applicable.

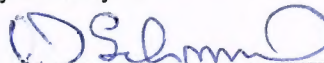
21 **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the
22 deduction from the assessed value of the real property shall be for a period of three years.

23 **SECTION 8.** That, the benefits described in the Petitioner's Statement of Benefits
24 can be reasonably expected to result from the project and are sufficient to justify the
25 applicable deductions.

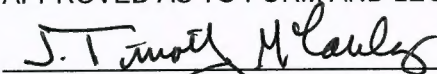
26 **SECTION 9.** That, the taxpayer is non-delinquent on any and all property tax due
27 to jurisdictions within Allen County, Indiana.

28 **SECTION 10.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that
29 has received a deduction under section 3 or 4.5 of this chapter may be required to repay the
30 deduction amount as determined by the county auditor in accordance with section 12 of said
chapter if the property owner ceases operations at the facility for which the deduction was
granted and if the Common Council finds that the property owner obtained the deduction by
intentionally providing false information concerning the property owner's plans to continue
operation at the facility.

31 **SECTION 11.** That, this Resolution shall be in full force and effect from and after its
32 passage and any and all necessary approval by the Mayor.

33 
34 _____
35 Member of Council

36 APPROVED AS TO FORM AND LEGALITY

37 
38 _____
39 J. Timothy McCauley, City Attorney
40

Read the first time in full and on motion by Delmonico,
and duly adopted, read the second time by title and referred to the
Committee on Lunsee (and the City Plan Commission
for recommendation) and Public Hearing to be held after due legal notice, at
the Common Council Council Conference Room 128, City-County Building, Fort
Wayne, Indiana, on _____, 19____, the _____ day of
_____, M., E.S.T.

DATED: 8-26-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Delmonico,
and duly adopted, placed on its passage. PASSED lost
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS	<u>✓</u>			
HALL	<u>✓</u>			
HAYHURST				<u>✓</u>
HENRY	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 8-26-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) _____ (APPROPRIATION) _____ (GENERAL)
(SPECIAL) _____ (ZONING) _____ ORDINANCE RESOLUTION NO. D-58-97
on the 26th day of August, 19 97

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Thomas P. Helmke
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 27th day of August, 19 97,
at the hour of 11:30 o'clock PM, M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 28th day of August,
19 97, at the hour of 1:00 o'clock PM, M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

**STATEMENT OF BENEFITS**

State Form 27167 (R5 / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

CITY OF FT WAYNE

AUG 05 1997

FORM
SB - 1**INSTRUCTIONS:**

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer	Rick A. Memmer & Rhonda E. Memmer
Address of taxpayer (street and number, city, state and ZIP code)	3801 Option Pass Fort Wayne, IN 46845-9449
Name of contact person	Diane M. Beyer
Truck Maintenance, Inc.	3801 Option Pass Fort Wayne, IN 46818
Telephone number	(219) 489-7575

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT	
Name of designating body	FORT WAYNE COMMON COUNCIL
Location of property	3801 Option Pass, Fort Wayne, IN 46818
Description of real property improvements and / or new manufacturing equipment (use additional sheets if necessary)	45' X 80' Steel Building Addition 40' X 80' Asphalt Lot Addition
County	Allen
Taxing district	Washington Township
Resolution number	R -
ESTIMATED	
Start Date	Sept. 97
Completion Date	Dec. 97
Real Estate	
New Mfg Equipment	N/A

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number	Salaries	Number retained	Salaries	Number additional	Salaries
22	614,631.82	22	614,631.82	5 3 Fulltime 2 Parttime	99,680.00

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values	420,000.00	60,230.00		
Plus estimated values of proposed project	150,000.00	35,000.00		
Less values of any property being replaced	N/A	N/A		
Net estimated values upon completion of project	570,000.00	95,230.00		

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
Estimated solid waste converted (pounds)	Estimated hazardous waste converted (pounds)
Other benefits:	N/A

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative	Title	Date signed (month, day, year)
[Signature]	President	August 1, 1997

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is DECEMBER 31, 2005.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☒ Yes ☐ No
 2. Installation of new manufacturing equipment; ☐ Yes ☒ No
 3. Residentially distressed areas ☐ Yes ☒ No
- C. The amount of deduction applicable for new manufacturing equipment is limited to \$ N/A cost with an assessed value of \$ N/A.
- D. The amount of deduction applicable to redevelopment or rehabilitation is limited to \$ 225,000 cost with an assessed value of \$ 75,000.
- E. Other limitations or conditions (specify) Subject to taxpayer's non-delinquent status on any and all property tax due to taxing jurisdictions within Allen County, Indiana.
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:
- ☐ 5 years ☐ 10 years The deduction period will be five (5) years unless the designating body has by resolution specified the ten (10) year period.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <u>Council President</u>	Telephone number <u>(219) 427-1221</u>	Date signed (month, day, year) <u>8-26-97</u>
Attested by: <u>Deborah E. Kennedy</u>	Designated body <u>Common Council</u>	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



FOR STAFF USE ONLY:

Declaratory Passed _____ 19____
 Confirmatory Passed _____ 19____
 FT Jobs Currently _____
 PT Jobs Currently _____
 \$ _____ Avg. Annual Salary Current

_____ FT Jobs Created
 _____ PT Jobs Created
 \$ _____ Avg. Annual Salary of all New Jobs
 _____ FT Jobs Retained
 _____ PT Jobs Retained
 \$ _____ Avg. Annual Salary of all Retained Jobs

ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

APPLICATION IS FOR:

AUG 05 1997 - 512

Real estate key no. 80-4654-0028

(Check appropriate box[es] below)

DEPT. OF ECON DEVL.

☒ Real Estate ImprovementsTotal cost of improvements: 150,000.00☐ Personal Property (New Manufacturing Equipment)Total cost of improvements: N/ATOTAL OF ABOVE IMPROVEMENTS 150,000.00

GENERAL INFORMATION

Taxpayer's name: Rick A. Memmer & Rhonda E. Memmer Telephone: 219-484-5108Address listed on tax bill: 5108 Holly Oak Road, Fort Wayne, IN 46845-9449Name of business to be designated, if applicable: Truck Maintenance, Inc.Address of property to be designated: 3801 Option Pass, Fort Wayne, IN 46818Contact person if other than above, Name: Diane M. Beyer Telephone: 219-489-7575Address: 3801 Option Pass, Fort Wayne, IN 46818☒ Yes ☐ No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: _____

Describe the product or service to be produced or offered at the project site: Expansion of existing truck repair business building, adding on four new full service repair bays and some storage area, plus additional asphalt parking area.

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

Business was started in 1979, and the building was built in 1989, located in Edgewood Industrial Park. Expansion is necessary to remain competitive, the added space to properly service our customers, and grow for the future.

REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: Built in 1989 of steel structure and brick front. Eight bay truck repair garage, full office and parts room.

Describe the condition of the structure(s) listed above: Excellent Condition

Describe improvements to be made to property to be designated: An addition of 45' X 80' which will be four additional full service bays and 40' X 80' asphalt parking lot.

Projected construction start (month/year): September 1997

Projected construction completion (month/year): December 1997

Current land assessment: \$ 14,300.00 Current improvements assessment: \$ 45,930.00

Current real estate assessment: \$ 60,230.00 Current property tax bill on site to be designated: \$ 5,467.24

What is the anticipated first year tax savings attributable to this designation? \$ 3,177.00

How will you use these tax savings? Install and purchase new tools, add an overhead Air Supply System for the power tools, create new jobs, and help pay for the increased overhead and fringes of new added employees. Upgrade current tools and equipment that we have had since our start in 1979.

PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from the assessed value of new manufacturing equipment.

N/A

List below the manufacturing equipment for which you are seeking an ERA designation. This equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated: _____

☐ Yes ☐ No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana?

Equipment purchase date: _____ Equipment installation date: _____

Current personal property tax assessment: \$ _____ Annual personal property tax bill: \$ _____

What is the anticipated first year tax savings attributable to this designation? \$ _____

How will you use these tax savings?

PUBLIC BENEFIT INFORMATION

EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND SALARIES AS A RESULT OF PROPOSED FORT WAYNE FACILITY TO RECEIVE E.R.A. DESIGNATION			
	NO. OF EMPLOYEES ¹	TOTAL ANNUAL PAYROLL ²	AVERAGE ANNUAL SALARY ³
CURRENT NUMBER FULL-TIME	20	614,631.82	27,937.81
CURRENT NUMBER PART-TIME	2		
NUMBER RETAINED FULL-TIME	20	Same	Same
NUMBER RETAINED PART-TIME	2		
NUMBER ADDITIONAL FULL-TIME	3	96,680.00	19,336.00
NUMBER ADDITIONAL PART-TIME	2		

Check the boxes below if the jobs to be created will provide the listed benefits:

☒ Pension Plan 401K

☒ Major Medical Plan
Group Medical/Pre Tax

☒ Disability Insurance

☐ Tuition Reimbursement

☒ Life Insurance

☐ Dental Insurance

List any benefits not mentioned above: Uniforms, Paid day off for birthday, Vacation Pay
Paid Holidays, Paid extra day off for Christmas and New Years.

When will you reach the levels of employment shown above? (Year and month) First Year 1 Fulltime and
1 Parttime, and the rest spread over the second and third year.
Types of jobs to be created as a result of this project? Medium/Heavy Duty Mechanics - Trailer
Mechanic - Part Time Helper - Parts Pickup Person.

¹Sum of full- and part-time must match the figures given in Section 3 of "Statement of Benefits" Form SB-1 under "Current number," "Number retained," and "Number additional."

²It is to include your total annual payroll.

³Total annual payroll divided by the total number of employees at site to be designated both full- and part-time).

REQUIRED ATTACHMENTS

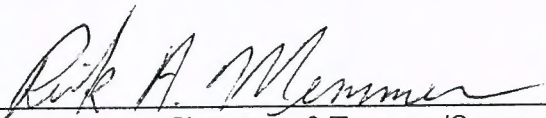
The following must be attached to the application.

1. Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) **Should be marked as Exhibit A**
2. Check for application fee made payable to the City of Fort Wayne

ERA filing fee	\$1,000
ERA filing fee in an EDTA	\$ 100
Amendment to extend designation	\$ 300
Other amendments	\$ 500
3. Owner's Certificate (if applicant is not the owner of property to be designated).
Should be marked as Exhibit B if applicable.

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that neither an Improvement Location Permit nor a Structural Permit have been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax abatements which I may receive.

I understand that I must file a correctly completed CF-1 (Compliance With Statement of Benefits Form) with BOTH the City of Fort Wayne Department of Economic Development, AND the County Auditor in each year in which I receive a deduction. Failure to file the CF-1 with either agency may result in a rescission of any tax abatement occurring as a result of this application.



Signature of Taxpayer/Owner

August 1, 1997

Date

Rick A. Memmer -- President

Typed Name and Title of Applicant

EXHIBIT "A" TO AGREEMENT TO PURCHASE IMPROVED REAL ESTATE

62

The real estate located in Allen County, Indiana, more particularly described as follows:

Parcel I:

East 400 feet of Lot 28, Edgewood Industrial Park, Block C, in Allen County, Indiana, according to the recorded Plat thereof as found in the Office of the Recorder of Allen County, Indiana.

Parcel II:

West 53 feet of Lot 28, Edgewood Industrial Park, Block C, in Allen County, Indiana, according to the recorded plat thereof as found in the office of the Recorder of Allen County, Indiana.

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE: Department of Economic Development

SYNOPSIS OF ORDINANCE: Truck Maintenance, Inc. is requesting the designation of an Economic Revitalization Area for real property improvements in the amount of \$150,000. In order to expand, Truck Maintenance, Inc. will add four new full service repair bays and some storage area.

EFFECT OF PASSAGE: The effect of passage is the creation of five new jobs and the retention of 22 existing jobs.

EFFECT OF NON-PASSAGE: The effect of non-passage is the loss of five new jobs and potential loss of the 22 existing jobs.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): John Crawford



MEMORANDUM

TO: City Council
FROM: Staci Walter, Economic Development Specialist
DATE: August 20, 1997
RE: Request for designation by Truck Maintenance, Inc.
 as an ERA for real property improvements

BACKGROUND

PROJECT ADDRESS:	3801 Option Pass	PROJECT LOCATED WITHIN:	Not Applicable
PROJECT COST:	\$ 150,000	COUNCILMANIC DISTRICT:	3

COMPANY PRODUCT OR SERVICE:	Truck Maintenance repairs and services large trucks.
PROJECT DESCRIPTION:	Truck Maintenance will add four new full service repair bays and some storage space.

CREATED

RETAINED

JOBS CREATED (FULL-TIME):	3	JOBS RETAINED (FULL-TIME):	20
JOBS CREATED (PART-TIME):	2	JOBS RETAINED (PART-TIME):	2
TOTAL NEW PAYROLL:	\$ 96,680	TOTAL RETAINED PAYROLL:	\$ 614,632
AVERAGE SALARY (NEW):	\$ 19,336	AVERAGE SALARY (RETAINED):	\$ 27,938

COMMUNITY BENEFIT REVIEW

Yes ☒ No ☐ N/A ☐

Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?

Explain:

Yes ☒ No ☐ N/A ☐

Real estate to be designated is consistent with land use policies of the City of Fort Wayne?

Explain:

Yes ☐ No ☐ N/A ☒

Project encourages the improvement or replacement of a deteriorated or obsolete structure?

Explain:

Yes ☐ No ☐ N/A ☒

Project encourages the improvement or replacement of obsolete manufacturing equipment?

Explain:

Yes ☐ No ☐ N/A ☒

Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?

Explain:

Yes ☐ No ☐ N/A ☒

Project encourages preservation of an historically or architecturally significant structure?

Explain:

Yes ☒ No ☐ N/A ☐

ERA designation induces employment opportunities for Fort Wayne area residents?

Explain: Truck Maintenance will create five new jobs, as well as retain 22 existing jobs

Yes ☒ No ☐ N/A ☐

Mean average wage of all full-time jobs to be created is at least 150% of current Federal minimum wage.

Explain: The mean average wage of full-time jobs created is 196% of the current Federal minimum wage rate.

Yes ☒ No ☐ N/A ☐

Mean average wage of all full-time jobs to be retained is at least 150% of current Federal minimum wage.

Explain: The mean average wage rate of full-time jobs retained is 283% of the current Federal minimum wage rate.

Yes ☒ No ☐ N/A ☐

Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.

Explain:

POLICY

Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

1. The period of deduction for real property is three years.

COMMENTS

Effect of passage is the creation of five new jobs and the retention of 22 existing jobs. The effect of non-passage is the loss of five new jobs and the potential loss of the 22 existing jobs.

Signed:

Staci Walter

Economic Development Specialist

Reviewed:

Trisha Gensler

Senior Economic Development Specialist

DEPARTMENT OF ECONOMIC DEVELOPMENT

BILL NO. R-97-08-29

REPORT OF THE COMMITTEE ON FINANCE

DONALD J. SCHMIDT - JOHN N. CRAWFORD - CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (~~ORDINANCE~~) XXXXXXX (RESOLUTION) designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 3801 Option Pass, Fort Wayne, Indiana 46818 (Truck
Maintenance, Inc.)

HAVE HAD SAID (~~ORDINANCE~~) XXXXXXX (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) XXXXXX (RESOLUTION) _____

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
<u><i>all Council members</i></u>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DATED:

8-26-97

Sandra E. Kennedy
City Clerk